

Rent Protection & Legal Expense Cover - Offered by Homelet

We are able to offer our landlords (let only or managed service) a rent protection insurance by the market leading referencing company Homelet. We feel they are the best company out there to offer our landlords a rent protection that **fully protects** you when you need it most. This is becoming an essential product for landlords now, even more so due to the Covid-19 pandemic so please speak to a member of the team for more information.

The policy is attached to the property not the tenant, so if your tenant changes throughout the policy, you will still be covered (so long as the tenants have had satisfactory referencing carried out and a new tenancy agreement is generated). The other key point to note is the fact the policy has a NIL excess which is quite unusual for rent protection policies. Which ensures you do not need to be more out of pocket by paying out an excess fee to receive your money!

We understand how difficult it can be when suddenly the rental income that you rely on/are used to suddenly stops. It is important to remember rent doesn't only stop when someone **won't pay** but also when they **can't pay** i.e. breakdown of marriage leaving one household income only, job redundancies, change in circumstances due to Covid-19 etc.

This valuable protection will ensure that you receive **the monthly rent payable for up to a maximum of fifteen months if your tenant defaults**. You can also benefit from our market-leading tenant references and up to **£100,000 of legal expenses**, including eviction costs.

We will be providing Homelet's Rent Recovery plus product covering the following benefits:

Monthly rent paid for up to a maximum value equivalent to **fifteen months**, which includes 2 months at 75% following Vacant Possession (where applicable) from the date of the first arrears.

- Available for a flat premium for monthly rental amounts up to £2,500 per month on a 12 month basis.
- Legal expenses up to £100,000 to cover eviction costs if the tenant is in breach of their tenancy agreement.
- Cover provided for breaches of the tenancy agreement by the tenant, including non-payment of rent and expired section 21 notices.
- No Covid-19 Restrictions
- Nil excess